

2025 PIT-1 (page 2)
NEW MEXICO PERSONAL INCOME TAX RETURN



YOUR SOCIAL SECURITY NUMBER

Do not submit a photocopy of this form to the Department. Submit only original forms and keep a copy for your records. If submitting this return by mail, send to: New Mexico Taxation and Revenue Department, P. O. Box 25122, Santa Fe, New Mexico 87504-5122

23. The amount on line 22 from page 1		23	
24. Total claimed on rebate and credit schedule (PIT-RC, line 26). Attach PIT-RC		24	
25. Working families tax credit. (You must complete lines 25, 25a, and 25b* or the deduction will be denied.)	+	25	
25a. The amount of federal earned income credit (EIC) reported on your 2025 federal income tax return or calculated under NM Expansion....	25a		
25b. *NM Expansion Only: Check this box if you did not qualify for the EIC on your federal return.. 25b			
26. Refundable business-related income tax credits from Schedule PIT-CR, line B. Attach PIT-CR	+	26	
27. New Mexico income tax withheld. Attach annual statements of income and withholding	+	27	
28. New Mexico income tax withheld from oil and gas proceeds. Attach 1099-Misc or RPD-41285	+	28	
29. New Mexico income tax withheld from or paid as Entity-level tax or Composite income tax by a pass-through entity. Attach 1099-Misc or RPD-41359	+	29	
30. 2025 estimated income tax payments. See PIT-1 instructions.....	+	30	
31. Other Payments	+	31	
32. TOTAL PAYMENTS AND CREDITS. Add lines 24 through 31	=	32	
33. TAX DUE. If line 22 is greater than line 32, enter the difference here		33	
34. Penalty on underpayment of estimated tax. See PIT-1 instructions	+	34	
35. Special method allowed for calculation of underpayment of estimated tax penalty. If you owe penalty on underpayment of estimated tax and you qualify, enter 1, 2, 3, 4, or 5 in the box. Attach RPD-41272		35	
36. Penalty. See PIT-1 instructions.	+	36	
37. Interest. See PIT-1 instructions.	+	37	
38. TAX, PENALTY, AND INTEREST DUE. Add lines 33, 34, 36, and 37.....	=	38	
39. OVERPAYMENT. If line 23 is less than line 32, enter the difference here		39	
40. Refund voluntary contributions (PIT-D, line 18). Attach PIT-D	-	40	
41. Amount from line 39 you want applied to your 2026 Estimated Tax	-	41	
42. AMOUNT TO BE REFUNDED TO YOU. Line 39 minus lines 40 and 41	=	42	

Refund Express!! Have it directly deposited! See instructions and complete all questions in this block.

RE. 1 Routing Number RE. 2 Account Number RE.3 Account Type: Checking ☐ Savings ☐
Re. 4: Will this refund go to or through an account outside of the United States? Important: If "yes," you can not use this refund method. See instructions. Yes ☐ No ☐

HCA. 1 ☐ Check this box if you would like to see if you and the members of your household qualify for medical insurance through the Health Care Authority (HCA) or BeWell, New Mexico's Health Insurance Marketplace. Important: Checking this box gives the Taxation and Revenue Department permission to share information provided on the PIT-1 and PIT-S with HCA and BeWell. See instructions for additional information.

I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

Your signature		Date	
Driver's License, State ID No. or enter "NONE" or "DECLINED"	State	Expiration Date	
Spouse's signature		Date	
Spouse's Driver's License, State ID No. or enter "NONE" or "DECLINED"	State	Expiration Date	

(If filing jointly, BOTH must sign even if only one had income.)

Taxpayer's phone number

Taxpayer's email address

Paid preparer's use only:

Signature of preparer Date

P.1 Firm's name (or yours, if self-employed)

P.2 NMBTIN

P.3 Preparer's PTIN

P.4 FEIN

P.5 Preparer's phone number

P.6 ☐ Mark this box if Form RPD-41338 is on file for this taxpayer. See PIT-1 instructions.